Sonangol

Evolution of a Contract-Focused NOC

Research Plan and Preliminary Hypotheses

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http://pesd.stanford.edu/
A contractor first…..

Sonangol as Concessionaire:

- Joint Venture Partner
- Profit-Oil Recipient in Production-Sharing Agreements
Rough breakdown of Angolan oil production

2000 (746,000 bpd total prod.)

2006 (1.4 million bpd total prod.)

Sources: Sonangol, EIA, BP, MinPet, Chevron
...but pursuing greater integration

- E & P
- Distribution
- Shipping
- Natural Gas

Source: Sonangol
Social and Political Roles

- Crown jewel of the Angolan renaissance
- Regulator
- Distributor of Subsidized Fuel
- Manager of Federal Debt and Foreign Relations
- Non-Traditional Subsidiaries
  - Insurance
  - Transport
  - Education